

PERMANENT RECORD COPY

CONFIDENTIAL

Control: 21 206

Rec'd: SEPTEMBER 27, 1962

6:51 AM

FROM: DJAKARTA

TO: Secretary of State

NO: 583, SEPTEMBER 27, MIDNIGHT

REF: CA 2403.

SEPT 25 SEPAKAT AND BUDI BHAKTI OFFICIALS SUPPLIED
FOLLOWING INFORMATION:

- A) 50 CYCLES
B) ADDITIONAL FUNDS MADE AVAILABLE
C) HONG KONG REGULATIONS FAVOR OR PERHAPS REQUIRE
L/C'S AMOUNT EXCEEDS CERTAIN FIGURE. WHEN INFORMED
THIS REGULATION CRAWFORD OF WEICO SUGGESTED OPENING
L/C IN POUNDS STERLING TO WEISA GENEVA FOR REFRIGERATORS.

AIR CONDITIONER ORDER WAS SMALLER SO HONG KONG REGULATIONS PERMITTED OPENING DOLLAR L/C DIRECT TO U.S.

D) WEISA PAID WEICO THROUGH INTRA-COMPANY TRANSACTION. PRESUMED HERE REFRIGERATORS SHIPPED U.S. TO GENOA TO MEET HONG KONG REQUIREMENT THAT MERCHANDISE IMPORTS ORIGINATE FROM PORT IN COUNTRY ON WHICH L/G WAS OPENED. L/C WAS OPENED HONG KONG TO GENEVA AND GENOA IS MOST CONVENIENT SEAPORT THERETO. THIS, HOWEVER, ONLY ASSUMPTION SINCE SHIPPING ARRANGMENTS MADE BY WEICO.

E) GRAND OCEAN ACTS AS AGENT FOR SEPAKAT. THIS IS
TYPICAL FREE FOREIGN EXCHANGE TRANSACTION DESCRIBED
EMBDESPATCH 593 DATED MARCH 7 AND DESPATCHES REFERRED
TO THEREIN.

F) REASONABLE ASSUME BUDI BHAKTI HAS BONA FIDE

Microfilmed by RM/R

CONFIDENTIAL

REPRODUCTION FROM THIS COPY IS PROHIBITED UNLESS "UNCLASSIFIED" notation of action taken.

CONFIDENTIAL PROHIBITED UNLESS "UNCLASSIFIED"

• This copy must be returned to RIM/R central files with notation of action taken.

ACTION		ACTION	
ASSIGNED TO		TAKEN	
NAME OF OFFICER		DATE OF	DIRECTIONS
OFFICE SYMBOL		ACTION	TO hm/r

DECLASSIFIED

Authority NND 944570
By GP NARA Date 8/4/00